

June 26, 2022

Dear PTPC Member:

This message is intended to provide members with an update on the Capital Campaign kicked off in 2020, and slated to run through 2023 when we celebrate our 50-year anniversary. It's been quite a success, although we're not quite to the finish line.

If you've already made a contribution as about [40% of our members have](#), many thanks for your generosity; your continued support as a member is most appreciated! If you're a newer member that hasn't yet heard about it, we encourage you to learn more about how you can help.

It's been wonderful to see the increasing role of our Club in the Pentwater community. The recently enhanced facilities are alive with activity, and a fast growing number of summer residents are taking part! The achievement of (53) new members since 2021 is evidence of considerable progress.

At a cost of over \$130K, the following improvements did wonders to increase the appeal of our Club:

- Conversion of two tennis into to six pickleball courts with fencing;
- Complete rebuild of tennis courts 3 & 4;
- Resurfacing of tennis courts 5 & 6;
- Facelift and renovation of our clubhouse, kitchen and restroom facilities;
- Expansion of our parking lot.

It was all made possible by the generosity of contributing members during the initial phase who contributed \$93,760; which when combined with \$21,240 of our then remaining reserves (and a loan of \$15K to bridge the shortfall), allowed us to move forward.

Our goal is to raise an additional \$30K during the remaining year of our campaign, allowing us to repay the loan, and replace at least \$15K of the reserve capital. **Please see footnote at bottom of page**

The Capital Campaign Committee is asking any members who have yet to contribute, to consider making a pledge to help ensure our thriving future. Attached, please find a [Capital Campaign Pledge Form](#) for your consideration.

How much one should give is ultimately a personal decision. Your contribution can be a one-time sum, or spread out over three years. Some have contributed larger amounts between \$3000 - \$5000; while others, whatever they could afford, in the \$500 to \$1000 range. But any amount is welcome.

Thanks again for your interest in the PTPC! Feel free to reply to this message with any questions.

Sincerely,

Ted Butz, Chairperson, Finance/ Development Committee

Committee Members: Walt Urick, Macy Felter, Pete Zangara, Jackie & Steve Tracy, Ron Gooding, Phil McWeeny, John DiPangrazio

FOOTNOTE

You might recall seeing a 'Capital Reserve Assessment' in your annual dues this year. To avoid any confusion, here's how to distinguish between that – and the 'Capital Campaign':

- Our 'capital campaign' relates to the improvements completed last year, with any pledges from this point forward going to pay off our loan in fiscal 2023, as well as to replacing the recently expended reserves.
- The 'capital reserve assessment' instituted in 2021 accumulates capital reserves designated to cover future maintenance, repairs and eventual replacement of our courts (as needed). Court resurfacing and other infrastructure improvements typically adhere to a 6-7 year cycle, and the assessment coincides with that term length.